



ABOUT ANCSA SECTION 7(I)



Sealaska has contributed \$314 million into the ANCSA revenue sharing pool



Since 1982 Sealaska has directed \$91.5 million in ANCSA Section 7(j) payments to Village Corporations



Since 1982 Sealaska has directed \$266 million to Urban and At-Large shareholders



Sealaska 2019 Spring Distribution

The 2019 spring distribution includes an ANCSA Section 7(i) payment of \$15.70 per share to **Urban and At-Large** shareholders. For Sealaska shareholders who are also enrolled in village corporations, Sealaska issues 7(j) payments of \$15.70 per share and sends that payment directly to Village Corporations to utilize at their discretion. High zinc prices are contributing to the ANCSA natural resource revenue pool, particularly from NANA Regional Corporation's Red Dog mine.

Q: Who Receives an ANCSA Section 7(i) Dividend Payment?

Under ANCSA, Sealaska is required to make Section 7(j) payments to the 10 village corporations in southeast Alaska. Accordingly, shareholders with Class "A" stock (*those that are both shareholders in Sealaska and shareholders in their village corporation*) do not receive an ANCSA Section 7(j) payment directly from Sealaska. The village corporations determine how to distribute 7(j) to shareholders.

Class "D" shareholders (descendants), Class "E" shareholders (elders) and Class "L" shareholders (leftouts) do not receive ANCSA Section 7(j) payments.

Historic Overview ANCSA Section 7(i)(j)



ANCSA established legal title to land for regional and village corporations. Because the potential for resource development differed, depending on the location of each ANC's land title, Sections 7(i) and 7(j) were included in the law to help equalize ANC revenues from activities such as oil and gas development, mineral development, and timber sales. Section 7(i) states: "70% of all revenues received by each Regional Corporation from the timber resources and subsurface estates...shall be divided annually by the Regional Corporation among all twelve Regional Corporations...according to the number of Natives enrolled in each region." Section 7(j) states, Not less than...50% thereafter, shall be distributed among the Village Corporations in the region and the class of stockholders who are not residents of those villages "At-Large" shareholders.

QUICK FACT

Regional and village ANCs use ANCSA Section 7(i) OR 7(j) revenues in a wide variety of ways, including:

- Shareholder dividends
- Business investments
- Scholarships
- Programs for elders